

Economic Analysis for Public Policy II

Institution:	School of Public Policy, Central European University
Year/Term:	Year 1
Course type:	Core course
ECTS:	4

Brief description

Macroeconomics is a branch of Economics that studies the performance, structure, and behavior of a national or supra-national (e.g. EU) economy as a whole. Macroeconomic developments are a central theme of policy debate around the globe. This course provides a sound understanding of macroeconomics for students wishing to become proficient civil servants, policy experts, or analysts in the field of public policy. It will equip the students with an analytical toolset enabling them to understand and study macroeconomic processes, relationships between aggregate economic variables, as well as the organization of the financial sector and national accounts. Throughout the course, specific public policy issues will be studied with the objective to motivate and demonstrate the pertinence of macroeconomic analysis for sound public policy making. This approach will provide the students with a broad understanding of macroeconomic principles as well as enable them to profoundly analyze specific macroeconomic policy issues, such as fiscal and monetary policy, stabilization policy, unemployment, inflation, or economic growth. Considerable effort will be made to make the material accessible to students with diverse backgrounds.

Objectives and learning outcomes

The course fosters a comprehensive understanding of macroeconomic principles and their repercussions for sound policy making. By the end of the course, a successful student will be equipped with an effective toolset to analyze public policy issues and proposals from the macroeconomic perspective. Students shall improve their analytical and argumentative skills through case studies and policy labs fostering theoretical skills as well as their policy applications through in-class policy debates.